

# K-12 Payments Survey

## Summary Results

### Public and Independent Schools

October 2007

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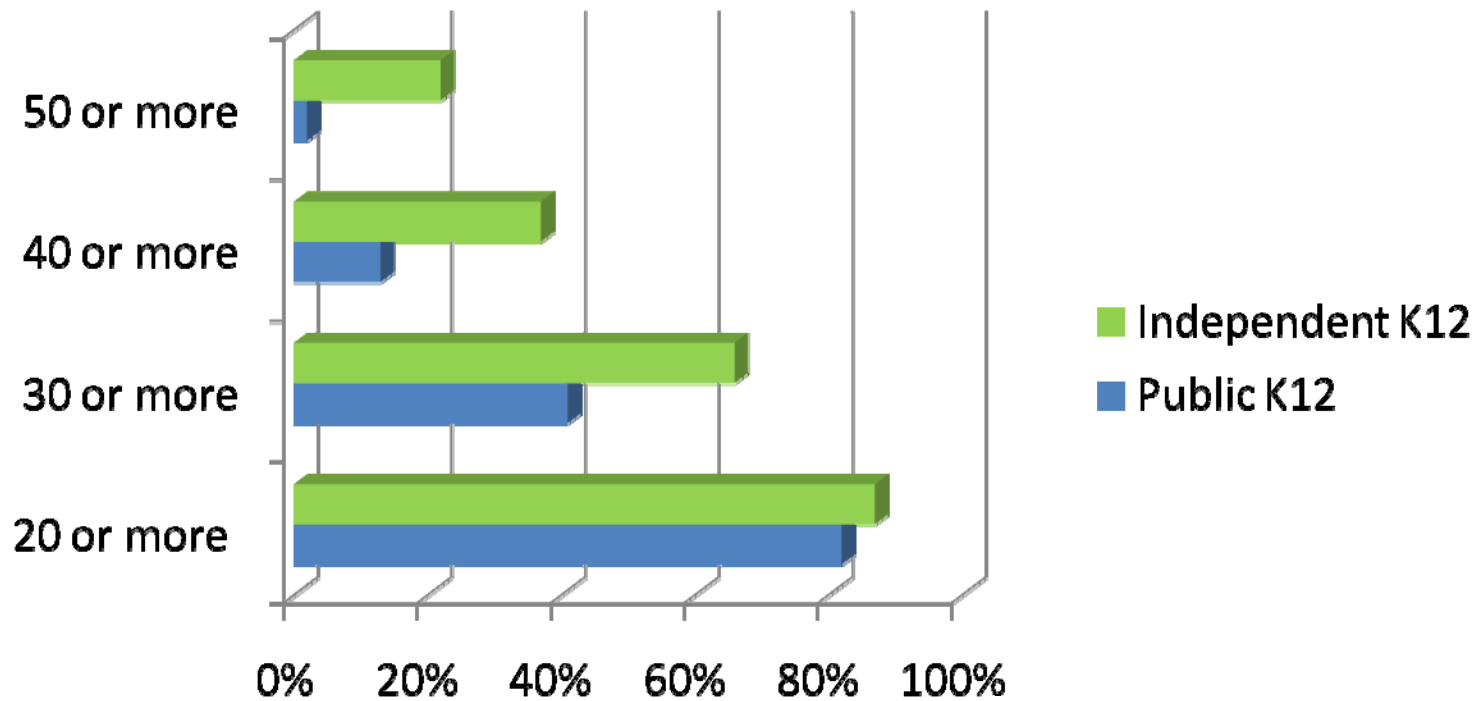


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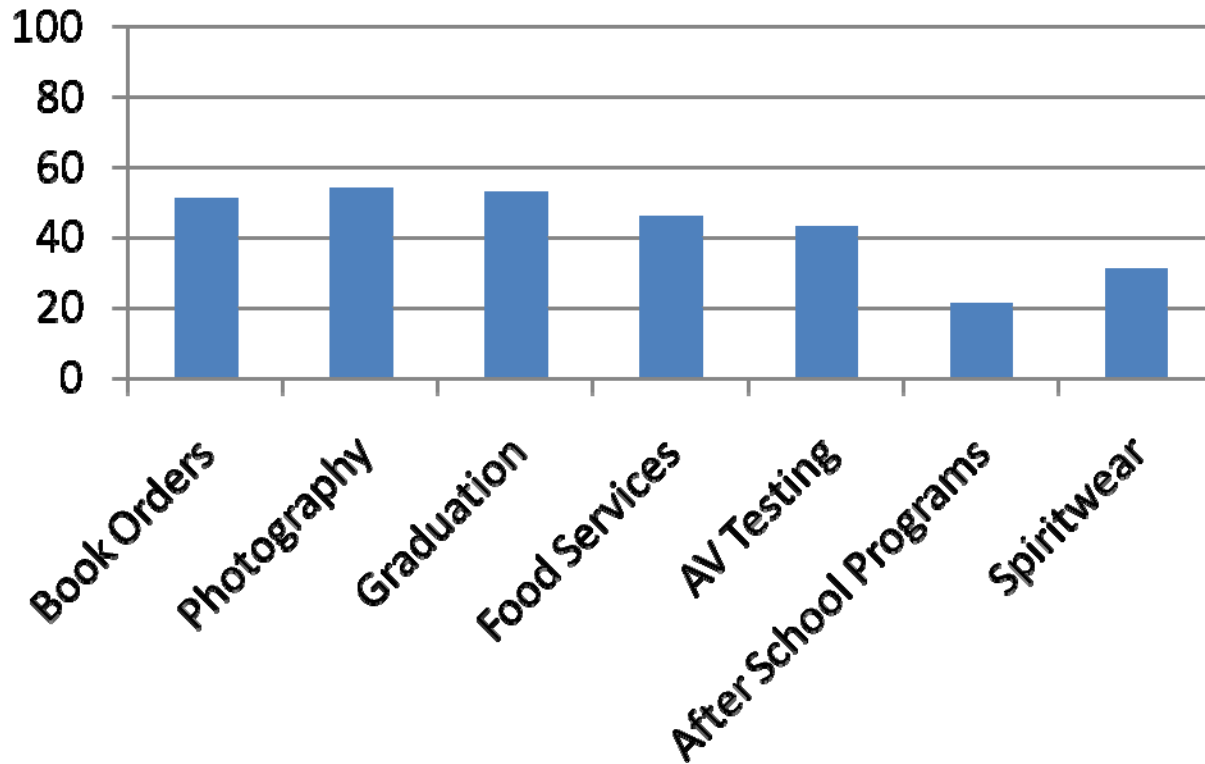
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# Public K12 process ave. of 28 payments/child/year Indepen. K12 process ave. of 36 payments/child/year



# In Addition, Public K12 Manages An Average of 4 Payment Categories for Vendors

## Public K12 Managing Third Party Payments



Some third party vendor payments :

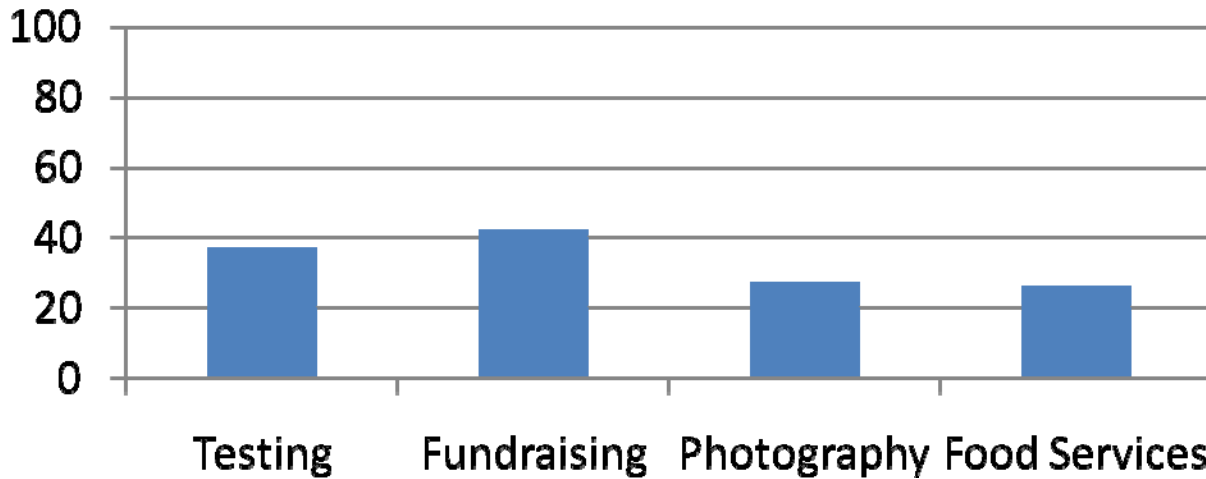
- Book Orders,
- After School Prog.
- Food Services

require monthly payment management from schools

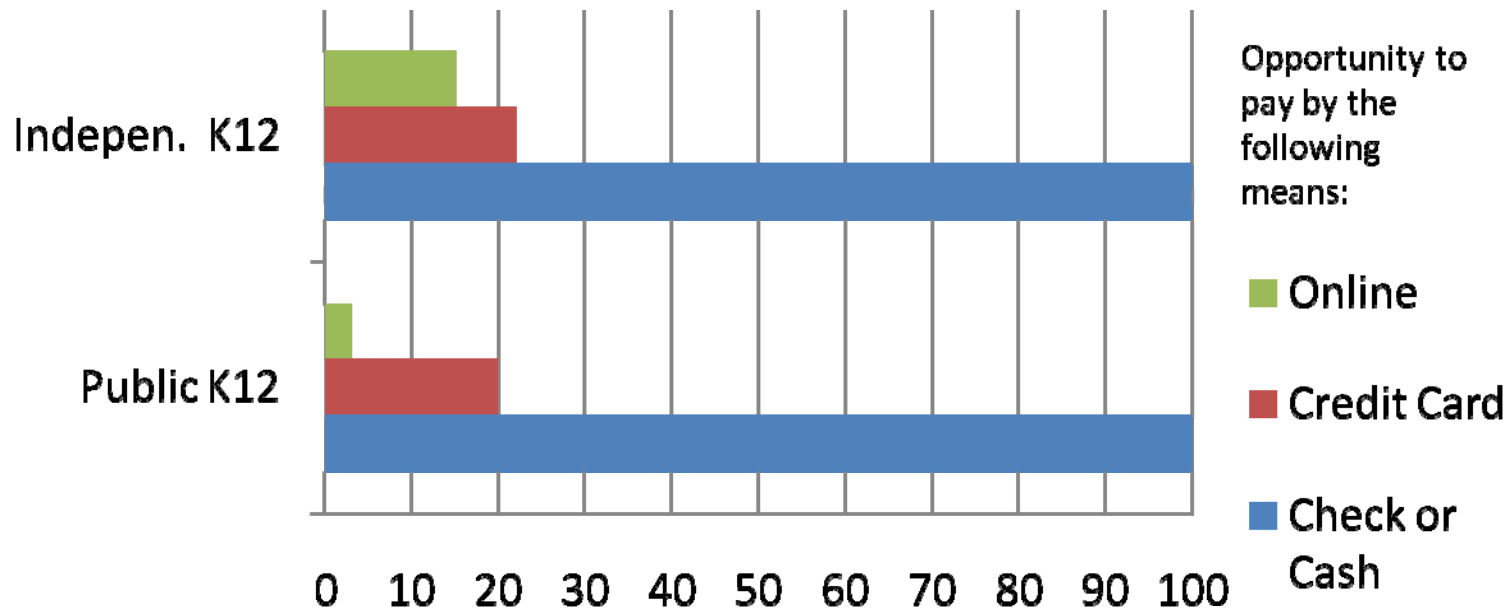


# Independent K12 Manages 3 Types of Vendor Payments

## Independent K12 Third Party Payments



# Opportunities to pay by credit card are growing, online is now emerging



# It's A lot Of Work...with the Bulk Coming From Paper Checks

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# Check Impact in Public K12

- Average district spends 356 hours monthly managing payments (2.25 FTE)
- Average of 56,068 checks processed annually
  - More than 6/enrolled student
- Average of 727 NSF
  - 36% pay more than \$10/NSF
  - 29% pay more than \$15/NSF
  - 15% pay more than \$20/NSF

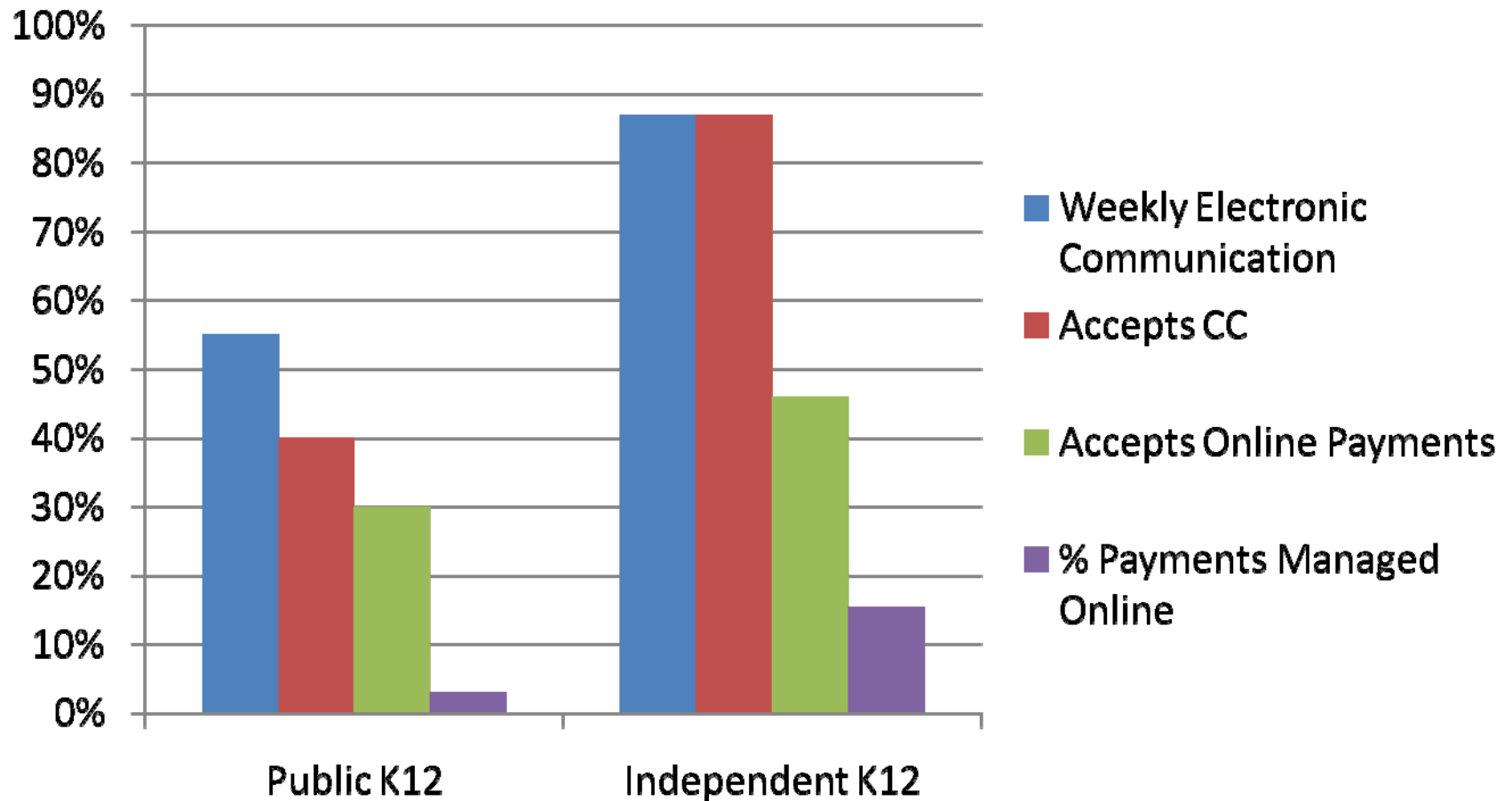


# Check Impact With Independent K12

- Average independent school spends 90 hours monthly managing payments (.56 FTE)
- Average of 15,567 checks processed annually
  - 35/enrolled student
- NSF's are rare compared to Public K12 (18.5 on average), but independents pay higher fees
  - 64% pay more than \$10/NSF
  - 48% pay more than \$15/NSF
  - 24% pay more than \$20/NSF



# Like Other Industries, First Communication Goes Online, Then Transactions Follow Suit

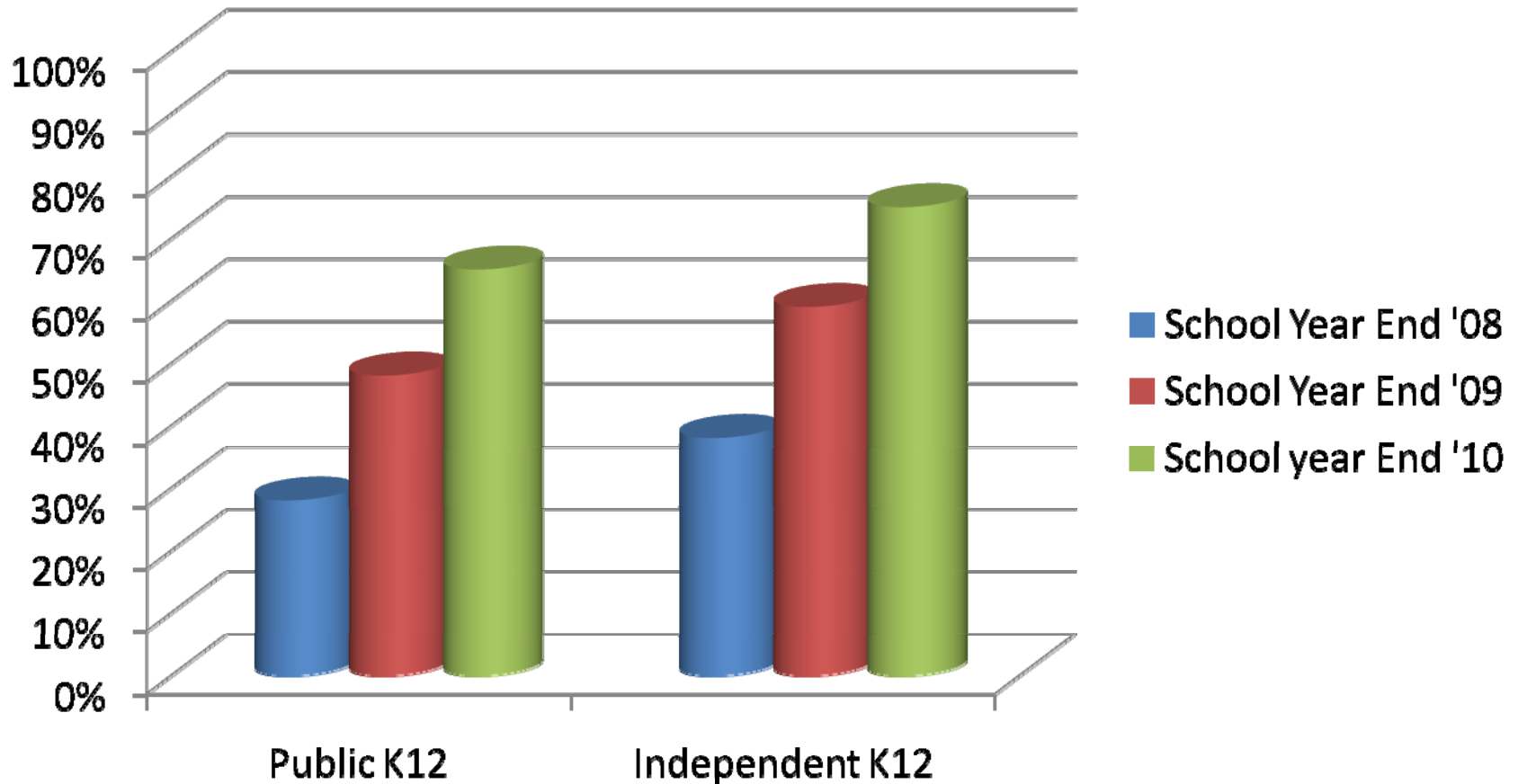


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# The World is Moving to eCommerce... K12 is planning to as well!



# Contacts

For resubmission requests, research inquiries, inquiries about how you can leverage My Payment Network's software to better serve your K12 customers, please contact:

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